

Terms and Conditions

Account Bill allows you to make one payment and have it applied to multiple policies of insurance, even if the policies are written by different Companies. You will receive a monthly statement in the mail or, if you have signed up for E-billing, by email. If you are enrolled in AssurancePay[®], we will send you a monthly statement at least 30 days prior to the installment draft date of your Electronic Funds Transfer premium payment. If you are not enrolled in AssurancePay[®], we will send you a monthly statement at least 21 days prior to the installment due date. The AssurancePay[®] Terms and Conditions will continue to govern your recurring Electronic Funds Transfer premium payments except as otherwise provided herein.

How Is My Payment Applied?

If your payment equals the amount due, your payment will be applied as shown on your statement.

Texas Farm Bureau membership dues may also be paid through Account Bill if the membership dues are delinquent. If delinquent, Texas Farm Bureau membership dues will be included in the amount due and remaining balance columns on your statement. You must pay either the exact amount due or remaining balance amounts if you desire to pay your delinquent Texas Farm Bureau membership dues when paying on Account Bill.

If your payment amount is greater than the amount due but less than the remaining balance, the payment will be applied first to the amount due. Any excess payment remaining will be applied to the remaining balance on the policy with the earliest equity date. "Equity date" means the date through which premium has been paid on a policy. Once the remaining balance for that policy is paid in full, any excess payment remaining will then be applied to the remaining balance on the next policy with the earliest equity date, and so on, until the entire payment amount has been applied. Any payment amount in excess of the remaining balance will be refunded to you.

If your payment amount is less than the amount due, the payment will be applied first to amounts due on cancelled policies followed by any fees owed. Any remaining payment amount will then be applied to the amount due of the policy with the earliest equity date. Once the amount due for that policy is paid in full, any remaining payment amount will then be applied to the amount due of the next policy with the earliest equity date, and so on, until the entire payment amount has been applied.

Miscellaneous

Please note, if your payment is not received by the due date, you will be charged a late fee of \$10.00.

You hereby grant the Companies the right to setoff or recoup any amount or liability owed to you by any of the Companies against any amount or liability for which you owe or are liable to any of the Companies.

In the event of a conflict between the Terms and Conditions of this Texas Farm Bureau Insurance Account Bill Enrollment Form and the AssurancePay[®] Recurring Electronic Funds Transfer Enrollment Form and Terms and Conditions, the Terms and Conditions of this Texas Farm Bureau Insurance Account Bill Enrollment Form will prevail. For example, you will be provided a monthly statement with respect to your account, as contemplated in these Terms and Conditions. You will not be provided a recurring payment schedule as contemplated in the AssurancePay[®] Recurring Electronic Funds Transfer Terms and Conditions.

We reserve the right to deny or remove any policyholder from the use of Texas Farm Bureau Insurance Account Bill at the Companies' sole discretion.